

FREMONT DEVELOPMENT REPORT

By 3 Rocks Engineering
January 25, 2021



Happy New Year!

As we embrace the hope and excitement for what lies ahead this New Year we are also aware that the hardships that many faced in 2020 will continue to follow us into 2021. In 2020 the overall value of construction fell an estimated 9.6% according to the January Colorado Business Review. However residential permits increased by 3.3%, a trend that the CBR predicts will fall this year as COVID-19 continues to impact the industry. Despite these trends the 3 Rocks Engineering team is confident that 2021 will be a great year for our company as we continue to serve our community by offering you exceptional quality for all your civil and structural engineering needs.

Special Thanks to:

Rob Brown
Fremont County
City of Cañon City
You— our community!

Community Development Report

With Rob Brown
FEDC

What does the FEDC do?

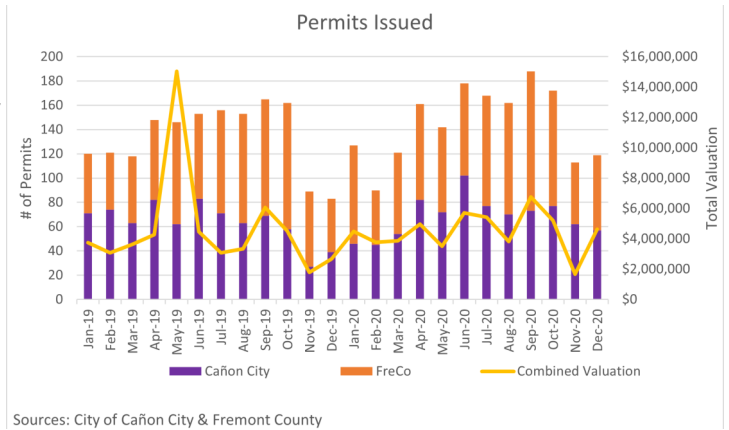
FEDC is a membership driven, private not for profit Colorado corporation that exists for the purpose of job creation along with business acquisition, growth, retention, and start-up. FEDC strives to help our local economy grow and assure every citizen has an equal opportunity for economic prosperity. Our principal objective is to deploy innovative techniques to continuously “reboot” the local economy, as conditions fluctuate. FEDC intends to create a runway for rural economic prosperity thereby positioning Fremont County as a thought leader in successful rural economic development.

What are some examples of projects in our community that the FEDC played a role in?

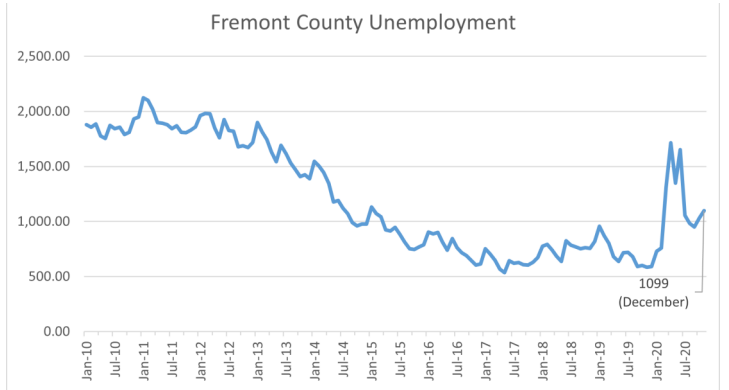
FEDC has been actively participating in the economic development process in Fremont County for over forty years. In addition to influencing hundreds of business opportunities annually including working with prospects to choose Fremont County, FEDC has formed a platform for future growth that we call “Profit Clusters”. Profit clusters, like FEDC TechSTART and FEDC WellSTART, are business-based ecosystems that provide structure and connectivity for like-minded individuals and businesses, to accomplish greater outcomes through aligning resources with each other.

Are the types of projects coming into Fremont County that you support changing compared to when you first started with the FEDC?

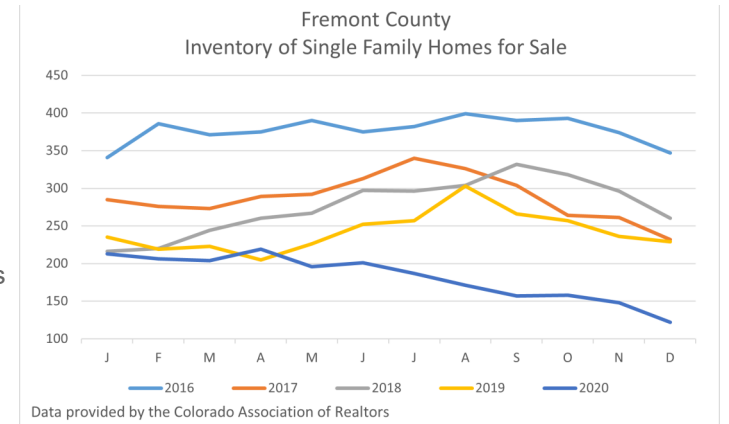
When I first began my journey with FEDC in 2013, we were primarily focused on rebuilding the structural elements of the organization and creating a common focus among our members. Because the project pipeline was empty, we worked on anything we could find. As we improved the business and our message, we discovered our impact was more easily felt when we focused on broader initiatives that involved larger and more diverse groups of people in the community. Now our focus is on creating ecosystems (Profit Clusters) and identifying people and organizations that can complete projects, create jobs, and drive the local economy. We now have many projects in our pipeline that will have a long-term positive impact on our community and our future success.



Sources: City of Cañon City & Fremont County



Source: U.S. Bureau of Labor Statistics



Data provided by the Colorado Association of Realtors

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